

St. Thomas Aquinas Catholic School
Statement of Activities - Unaudited
Year Ended June 30, 2021

	2021	2020
REVENUE, SUPPORT AND OTHER CHANGES		
Tuition and Fees (incl. HSA fees, registration and other)	2,291,322	2,067,215
Auxiliary Revenue	19,619	61,445
Contributions / Grants	24,300	104,516
Assets Released From Restriction - Specific Expenses	116,134	65,825
Total Revenue, Support and Other Changes	2,451,375	2,299,000
EXPENSES		
Personnel Costs - Salaries and Benefits	2,134,634	2,182,673
Textbooks and Supplies	59,111	50,107
Student Activities	3,784	26,781
Professional Fees	18,852	14,725
Insurance	16,513	16,615
Supplies, Repairs, Maintenance and Other Services	127,650	81,773
Utilities	56,950	64,360
Other Expenses (includes \$16,182 of bad debt (non-cash) in 2020-21)	50,691	34,215
Total Expenses	2,468,185	2,471,249
Income (Loss) from Operations before Depreciation	(16,810)	(172,249)
Depreciation Expense (non-cash)	74,960	134,322
Income (Loss) from Operations Before Other Income / Expenses	\$ (91,770)	\$ (306,571)
OTHER INCOME / EXPENSES		
Fundraising, Net (incl. HSA Expenses; HSA fees incl. in Tuition & Fees)	167,957	155,371
Investment Income, Net	50	101
Rental and Lease Revenue / (Expense)	(10,754)	(12,763)
Interest Expense	-	-
Net Other Income / Expenses	157,253	142,710
Change in Net Assets	\$ 65,483	\$ (163,861)

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