

St. Thomas Aquinas Catholic School
Statement of Activities - Unaudited
Year Ended June 30,

| | 2024 | 2023 |
|---|-------------------|-------------------|
| REVENUE, GRANTS & INVESTMENT INCOME | | |
| Tuition and Fees (incl. HSA fees, registration and other) | \$ 2,891,097 | \$ 2,873,977 |
| Auxiliary Revenue (incl. afterschool programs) | 145,788 | 160,697 |
| Other Contributions & Grants | 129,455 | 63,096 |
| Investment Income, Net | 62,045 | 5,766 |
| Restricted Net Assets | 75,000 | 14,650 |
| Total Revenue, Grants and Investment Income | 3,303,385 | 3,118,186 |
| EXPENSES | | |
| Personnel Costs - Salaries, Benefits, Substitutes, Professional Development, etc. | 2,666,682 | 2,442,866 |
| Textbooks and Supplies for Instruction (including chromebooks), Net of Grants | 85,028 | 141,610 |
| Student Activities (afterschool programs, events, field trips, etc.) | 84,537 | 77,988 |
| Professional Fees | 16,452 | 52,925 |
| Insurance | 26,880 | 25,511 |
| Repairs, Maintenance and Other Contract Services & Supplies | 273,646 | 177,116 |
| Utilities | 58,443 | 71,183 |
| Other Administrative Expenses | 83,364 | 82,318 |
| Total Cash Expenses | 3,295,033 | 3,071,518 |
| Earnings / (Loss) from Operations before Depreciation | 8,352 | 46,667 |
| Depreciation Expense (non-cash) | 82,339 | 53,733 |
| Earnings / (Loss) from Operations Before Fundraising / Other | (73,987) | (7,065) |
| FUNDRAISING AND OTHER INCOME / EXPENSES | | |
| Fundraising, Net (Walk-a-Thon, Annual Appeal, Giving Tuesday, Auction)* | 232,644 | 230,951 |
| Rental Income | - | - |
| Allowance for Doubtful Accounts | 7,123 | (18,330) |
| Net Other Income / Expenses | 239,766 | 212,622 |
| Net Income / (Loss) | \$ 165,779 | \$ 205,556 |
| NOTE: CAPITAL EXPENDITURES | | |
| Building and Improvements | (135,551) | (127,005) |
| Furnishings and Equipment | (62,756) | (35,465) |
| Total Capital Expenditures | (198,307) | (162,470) |
| Cash Flow After Capital Expenditures | \$ 49,811 | \$ 96,819 |